

the element. Prices rose easily and without any evident cause of action to produce such results. For the greater portion of the day it was simply the result of a demand that was greater than the immediate supply. The extreme prices, however (and naturally, considering how great the recent advance had been), turned the tables and the supply exceeded the demand, so that during the last half hour of business there was a reaction of from 1 to 2 per cent. Yet, after all the pressure to sell, which was augmented with each decline of 18 per cent, there are few stocks, except those which were weak all the time, that do not close better than their opening figures. St. Paul declined 1½ per cent from its highest figure, but closed 18½ higher than its opening price. Lake Superior declined 1 per cent, yet is 7½ per cent higher than its first figures; Hamlin and St. Joseph fell 2, but closed 2½ per cent better than its opening. Rock Island declined 2 per cent to 136, but it opened at 131; Erie declined from 48 to 47½ against 47½, last evening's figures; Lake Erie and Western fell from 49½ to 38½, but yesterday it closed at 38½; and Central and Hudson declined from 137½ to 141½ at which it closed, against 141 yesterday. Of the specialty stock, stocks of Western Union was the chief in lead at \$2,780½ to 78½, and American District declined from \$82½ to 56½. American Linen also declined from 63 to 71½ to 72. Among the railroads, Iron Mountain was particularly weak, and after an advance of 3½ per cent, fell 2½ per cent and closed at 52½, and Texas and Pacific declined from 43½, last evening's figures, to 41. It is a singular coincidence that the decline in price began simultaneously with the offerings to lend money at less than 6 per cent, and it is probable that by the average speculator that offering was supposed to be for the purpose of selling stocks, while it had no greater significance than that in a few instances lenders had overstayed their market until no money was wanted, just as borrowers have been seen to do in the last few days. The market closed unsettled.

Government bonds were strong all around, and were more active at the Boards, the sales amounting to \$31,190,000, principally of 5s and 4½s. The Treasury purchased \$199,000 of 6s of 1880 at 102½. Annexed are the closing quotations:

Bid. Asked.	Bid. Asked.
U.S. 4s, 1880-1903	U.S. 4s, 1887-1928
U.S. 5s, 1880-1903	U.S. 5s, 1887-1928
U.S. 6s, 1880-1903	U.S. 6s, 1887-1928
U.S. 7s, 1880-1903	U.S. 7s, 1887-1928
U.S. 8s, 1880-1903	U.S. 8s, 1887-1928
U.S. 9s, 1880-1903	U.S. 9s, 1887-1928
U.S. 10s, 1880-1903	U.S. 10s, 1887-1928
U.S. 12s, 1880-1903	U.S. 12s, 1887-1928
U.S. 15s, 1880-1903	U.S. 15s, 1887-1928
U.S. 18s, 1880-1903	U.S. 18s, 1887-1928
U.S. 20s, 1880-1903	U.S. 20s, 1887-1928
U.S. 25s, 1880-1903	U.S. 25s, 1887-1928
U.S. 30s, 1880-1903	U.S. 30s, 1887-1928
U.S. 35s, 1880-1903	U.S. 35s, 1887-1928
U.S. 40s, 1880-1903	U.S. 40s, 1887-1928
U.S. 45s, 1880-1903	U.S. 45s, 1887-1928
U.S. 50s, 1880-1903	U.S. 50s, 1887-1928
U.S. 60s, 1880-1903	U.S. 60s, 1887-1928
U.S. 70s, 1880-1903	U.S. 70s, 1887-1928
U.S. 80s, 1880-1903	U.S. 80s, 1887-1928
U.S. 90s, 1880-1903	U.S. 90s, 1887-1928
U.S. 100s, 1880-1903	U.S. 100s, 1887-1928
U.S. 120s, 1880-1903	U.S. 120s, 1887-1928
U.S. 150s, 1880-1903	U.S. 150s, 1887-1928
U.S. 180s, 1880-1903	U.S. 180s, 1887-1928
U.S. 200s, 1880-1903	U.S. 200s, 1887-1928
U.S. 250s, 1880-1903	U.S. 250s, 1887-1928
U.S. 300s, 1880-1903	U.S. 300s, 1887-1928
U.S. 350s, 1880-1903	U.S. 350s, 1887-1928
U.S. 400s, 1880-1903	U.S. 400s, 1887-1928
U.S. 450s, 1880-1903	U.S. 450s, 1887-1928
U.S. 500s, 1880-1903	U.S. 500s, 1887-1928
U.S. 600s, 1880-1903	U.S. 600s, 1887-1928
U.S. 700s, 1880-1903	U.S. 700s, 1887-1928
U.S. 800s, 1880-1903	U.S. 800s, 1887-1928
U.S. 900s, 1880-1903	U.S. 900s, 1887-1928
U.S. 1000s, 1880-1903	U.S. 1000s, 1887-1928
U.S. 1200s, 1880-1903	U.S. 1200s, 1887-1928
U.S. 1500s, 1880-1903	U.S. 1500s, 1887-1928
U.S. 1800s, 1880-1903	U.S. 1800s, 1887-1928
U.S. 2000s, 1880-1903	U.S. 2000s, 1887-1928
U.S. 2500s, 1880-1903	U.S. 2500s, 1887-1928
U.S. 3000s, 1880-1903	U.S. 3000s, 1887-1928
U.S. 3500s, 1880-1903	U.S. 3500s, 1887-1928
U.S. 4000s, 1880-1903	U.S. 4000s, 1887-1928
U.S. 4500s, 1880-1903	U.S. 4500s, 1887-1928
U.S. 5000s, 1880-1903	U.S. 5000s, 1887-1928
U.S. 6000s, 1880-1903	U.S. 6000s, 1887-1928
U.S. 7000s, 1880-1903	U.S. 7000s, 1887-1928
U.S. 8000s, 1880-1903	U.S. 8000s, 1887-1928
U.S. 9000s, 1880-1903	U.S. 9000s, 1887-1928
U.S. 10000s, 1880-1903	U.S. 10000s, 1887-1928
U.S. 12000s, 1880-1903	U.S. 12000s, 1887-1928
U.S. 15000s, 1880-1903	U.S. 15000s, 1887-1928
U.S. 18000s, 1880-1903	U.S. 18000s, 1887-1928
U.S. 20000s, 1880-1903	U.S. 20000s, 1887-1928
U.S. 25000s, 1880-1903	U.S. 25000s, 1887-1928
U.S. 30000s, 1880-1903	U.S. 30000s, 1887-1928
U.S. 35000s, 1880-1903	U.S. 35000s, 1887-1928
U.S. 40000s, 1880-1903	U.S. 40000s, 1887-1928
U.S. 45000s, 1880-1903	U.S. 45000s, 1887-1928
U.S. 50000s, 1880-1903	U.S. 50000s, 1887-1928
U.S. 60000s, 1880-1903	U.S. 60000s, 1887-1928
U.S. 70000s, 1880-1903	U.S. 70000s, 1887-1928
U.S. 80000s, 1880-1903	U.S. 80000s, 1887-1928
U.S. 90000s, 1880-1903	U.S. 90000s, 1887-1928
U.S. 100000s, 1880-1903	U.S. 100000s, 1887-1928
U.S. 120000s, 1880-1903	U.S. 120000s, 1887-1928
U.S. 150000s, 1880-1903	U.S. 150000s, 1887-1928
U.S. 180000s, 1880-1903	U.S. 180000s, 1887-1928
U.S. 200000s, 1880-1903	U.S. 200000s, 1887-1928
U.S. 250000s, 1880-1903	U.S. 250000s, 1887-1928
U.S. 300000s, 1880-1903	U.S. 300000s, 1887-1928
U.S. 350000s, 1880-1903	U.S. 350000s, 1887-1928
U.S. 400000s, 1880-1903	U.S. 400000s, 1887-1928
U.S. 450000s, 1880-1903	U.S. 450000s, 1887-1928
U.S. 500000s, 1880-1903	U.S. 500000s, 1887-1928
U.S. 600000s, 1880-1903	U.S. 600000s, 1887-1928
U.S. 700000s, 1880-1903	U.S. 700000s, 1887-1928
U.S. 800000s, 1880-1903	U.S. 800000s, 1887-1928
U.S. 900000s, 1880-1903	U.S. 900000s, 1887-1928
U.S. 1000000s, 1880-1903	U.S. 1000000s, 1887-1928
U.S. 1200000s, 1880-1903	U.S. 1200000s, 1887-1928
U.S. 1500000s, 1880-1903	U.S. 1500000s, 1887-1928
U.S. 1800000s, 1880-1903	U.S. 1800000s, 1887-1928
U.S. 2000000s, 1880-1903	U.S. 2000000s, 1887-1928
U.S. 2500000s, 1880-1903	U.S. 2500000s, 1887-1928
U.S. 3000000s, 1880-1903	U.S. 3000000s, 1887-1928
U.S. 3500000s, 1880-1903	U.S. 3500000s, 1887-1928
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U.S. 25000000s, 1880-1903	U.S. 25000000s, 1887-1928
U.S. 30000000s, 1880-1903	U.S. 30000000s, 1887-1928
U.S. 35000000s, 1880-1903	U.S. 35000000s, 1887-1928
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U.S. 200000000s, 1880-1903	U.S. 200000000s, 1887-1928
U.S. 250000000s, 1880-1903	U.S. 250000000s, 1887-1928
U.S. 300000000s, 1880-1903	U.S. 300000000s, 1887-1928
U.S. 350000000s, 1880-1903	U.S. 350000000s, 1887-1928
U.S. 400000000s, 1880-1903	U.S. 400000000s, 1887-1928
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